

**Expansion Projects Transactions and Toll Revenue
FY 2010 vs. FY 2009**

Component	Transactions			Toll Revenue		
	FY 2010	FY 2009	Change	FY 2010	FY 2009	Change
Sawgrass Expressway	69,662,480	67,810,307	2.7%	\$49,702,294	\$48,121,326	3.3%
Seminole Expressway	31,168,016	32,765,165	(4.9)	30,882,079	32,488,242	(4.9)
Veterans Expressway	49,554,899	47,876,399	3.5	31,692,366	30,979,383	2.3
Southern Connector Extension	8,137,602	8,743,512	(6.9)	4,147,714	4,443,212	(6.7)
Polk Parkway	26,208,559	26,344,029	(0.5)	21,391,571	21,496,106	(0.5)
Suncoast Parkway	27,345,550	26,441,821	3.4	20,620,911	20,156,741	2.3
Western Beltway, Part C	5,111,655	4,937,870	3.5	4,766,690	4,719,082	1.0
Total	217,188,761	214,919,103	1.1%	\$163,203,625	\$162,404,092	0.5%

Source: Turnpike Enterprise Finance Office

Expansion Projects Summary
Quarterly Gross Toll Revenue Results
FY 2010 vs. FY 2009

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$13,492,546	\$13,621,010	(\$128,464)	(0.9%)
August	13,414,075	12,825,916	588,159	4.6
September	12,965,028	12,794,836	170,192	1.3
1st Quarter Subtotal	39,871,649	39,241,762	629,887	1.6
October	13,832,135	13,762,120	70,015	0.5
November	13,039,982	12,966,142	73,840	0.6
December	13,860,828	14,056,042	(195,214)	(1.4)
2nd Quarter Subtotal	40,732,945	40,784,304	(51,359)	(0.1)
January	13,178,623	13,634,942	(456,319)	(3.3)
February	12,984,770	13,130,947	(146,177)	(1.1)
March	14,774,839	14,630,170	144,669	1.0
3rd Quarter Subtotal	40,938,232	41,396,059	(457,827)	(1.1)
April	14,231,368	14,032,901	198,467	1.4
May	13,940,057	13,697,787	242,270	1.8
June	13,489,374	13,251,279	238,095	1.8
4th Quarter Subtotal	41,660,799	40,981,967	678,832	1.7
Annual Total	\$163,203,625	\$162,404,092	\$799,533	0.5%

Source: Turnpike Enterprise Finance Office

**Sawgrass Expressway
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	180,871	175,177	3.3%
August	183,789	175,623	4.6
September	185,422	179,177	3.5
October	191,235	184,126	3.9
November	188,251	182,752	3.0
December	192,130	188,495	1.9
January	186,159	185,888	0.1
February	199,664	195,593	2.1
March	203,750	195,246	4.4
April	197,773	194,119	1.9
May	191,305	187,035	2.3
June	190,737	187,099	1.9
AADT	190,856	185,782	2.7%

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Sawgrass Expressway
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$4,027,259	\$3,932,628	\$94,631	2.4%
August	4,084,758	3,773,358	311,400	8.3
September	3,967,604	3,725,885	241,719	6.5
1st Quarter Subtotal	12,079,621	11,431,871	647,750	5.7
October	4,237,427	4,071,638	165,789	4.1
November	4,031,336	3,889,239	142,097	3.7
December	4,252,338	4,180,367	71,971	1.7
2nd Quarter Subtotal	12,521,101	12,141,244	379,857	3.1
January	4,104,527	4,143,929	(39,402)	(1.0)
February	3,997,900	3,909,200	88,700	2.3
March	4,518,934	4,310,970	207,964	4.8
3rd Quarter Subtotal	12,621,361	12,364,099	257,262	2.1
April	4,242,195	4,133,275	108,920	2.6
May	4,211,865	4,117,861	94,004	2.3
June	4,026,151	3,932,976	93,175	2.4
4th Quarter Subtotal	12,480,211	12,184,112	296,099	2.4
Annual Total	\$49,702,294	\$48,121,326	\$1,580,968	3.3%

Source: Turnpike Enterprise Finance Office

BankAtlantic Center Shortfall

Imputed Debt Service Due	\$759,643
Operations and Maintenance Expense	36,976
Shadow Tolls ⁽¹⁾	91,780
Tolls Collected (Ramp L entering arena)	<u>(164,567)</u>
Shortfall for FY 2010	<u>\$723,832</u>

Source: Turnpike Enterprise Finance Office.
(1) Non-toll ramp used by traffic immediately after major events.

During FY 1999, the Turnpike opened ramps just north of the Sunrise Toll Plaza that provide direct access to and from the south on the Sawgrass Expressway into the BankAtlantic Center. This Center is a sports and entertainment arena that holds various local events and is home of the National Hockey League's Florida Panthers.

The BankAtlantic Center ramp project was constructed through a partnership agreement (i.e., shortfall agreement) between the Turnpike, Broward County and the Center's development company. Pursuant to the terms of the agreement, the Turnpike was required to fund the initial cost of the ramps (up to \$10 million); however, to the extent that the amount of such funding is not realized from net tolls collected from traffic using the ramps, the Center is obligated to repay the funding over a 30 year term. For FY 2010, the Turnpike billed and received nearly \$724 thousand representing the current year's funding, as illustrated above. Since the "shadow tolls" are not collected in the lanes, but are instead calculated at year-end, they are not shown as toll revenue.

**Seminole Expressway
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	84,421	90,375	(6.6%)
August	83,634	87,060	(3.9)
September	84,118	90,492	(7.0)
October	86,429	92,100	(6.2)
November	82,950	87,470	(5.2)
December	84,453	90,761	(7.0)
January	80,566	87,552	(8.0)
February	87,348	93,266	(6.3)
March	89,470	93,135	(3.9)
April	89,853	91,163	(1.4)
May	85,673	86,545	(1.0)
June	86,021	87,531	(1.7)
AA DT	85,392	89,768	(4.9%)

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Seminole Expressway
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$2,640,495	\$2,842,406	(\$201,911)	(7.1%)
August	2,605,389	2,548,035	57,354	2.3
September	2,499,074	2,654,153	(155,079)	(5.8)
1st Quarter Subtotal	7,744,958	8,044,594	(299,636)	(3.7)
October	2,654,838	2,840,828	(185,990)	(6.5)
November	2,450,412	2,614,057	(163,645)	(6.3)
December	2,567,648	2,782,246	(214,598)	(7.7)
2nd Quarter Subtotal	7,672,898	8,237,131	(564,233)	(6.8)
January	2,438,765	2,695,356	(256,591)	(9.5)
February	2,413,696	2,613,952	(200,256)	(7.7)
March	2,755,980	2,885,340	(129,360)	(4.5)
3rd Quarter Subtotal	7,608,441	8,194,648	(586,207)	(7.2)
April	2,688,138	2,746,131	(57,993)	(2.1)
May	2,623,903	2,659,715	(35,812)	(1.3)
June	2,543,741	2,606,023	(62,282)	(2.4)
4th Quarter Subtotal	7,855,782	8,011,869	(156,087)	(1.9)
Annual Total	\$30,882,079	\$32,488,242	(\$1,606,163)	(4.9%)

Source: Turnpike Enterprise Finance Office

**Veterans Expressway
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	127,676	128,433	(0.6%)
August	130,735	127,234	2.8
September	133,062	127,337	4.5
October	135,928	130,506	4.2
November	131,202	125,504	4.5
December	137,661	134,030	2.7
January	128,927	128,076	0.7
February	139,220	136,088	2.3
March	142,754	136,396	4.7
April	144,018	136,829	5.3
May	138,393	131,304	5.4
June	140,133	132,682	5.6
AADT	135,767	131,168	3.5%

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Veterans Expressway
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$2,587,153	\$2,616,501	(\$29,348)	(1.1%)
August	2,598,645	2,512,649	85,996	3.4
September	2,533,017	2,467,220	65,797	2.7
1st Quarter Subtotal	7,718,815	7,596,370	122,445	1.6
October	2,691,290	2,610,932	80,358	3.1
November	2,514,944	2,436,062	78,882	3.2
December	2,718,133	2,683,322	34,811	1.3
2nd Quarter Subtotal	7,924,366	7,730,316	194,050	2.5
January	2,541,590	2,560,371	(18,781)	(0.7)
February	2,488,402	2,471,736	16,666	0.7
March	2,825,644	2,750,587	75,057	2.7
3rd Quarter Subtotal	7,855,636	7,782,694	72,942	0.9
April	2,771,298	2,671,428	99,870	3.7
May	2,748,782	2,637,324	111,458	4.2
June	2,673,468	2,561,251	112,217	4.4
4th Quarter Subtotal	8,193,549	7,870,003	323,546	4.1
Annual Total	\$31,692,366	\$30,979,383	\$712,983	2.3%

Source: Turnpike Enterprise Finance Office

**Southern Connector Extension
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	23,274	25,409	(8.4%)
August	21,891	23,659	(7.5)
September	19,934	21,584	(7.6)
October	20,925	23,139	(9.6)
November	21,120	22,894	(7.7)
December	23,156	24,942	(7.2)
January	20,785	23,394	(11.2)
February	22,977	25,257	(9.0)
March	24,860	26,603	(6.6)
April	24,266	25,587	(5.2)
May	22,097	22,511	(1.8)
June	22,268	22,500	(1.0)
AADT	22,295	23,955	(6.9%)

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Southern Connector Extension
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$372,152	\$406,752	(\$34,600)	(8.5%)
August	345,435	348,798	(3,363)	(1.0)
September	304,655	331,662	(27,007)	(8.1)
1st Quarter Subtotal	1,022,242	1,087,212	(64,970)	(6.0)
October	327,632	362,268	(34,636)	(9.6)
November	324,613	352,110	(27,497)	(7.8)
December	363,947	393,256	(29,309)	(7.5)
2nd Quarter Subtotal	1,016,192	1,107,634	(91,442)	(8.3)
January	326,478	368,807	(42,329)	(11.5)
February	330,595	361,547	(30,952)	(8.6)
March	397,647	424,640	(26,993)	(6.4)
3rd Quarter Subtotal	1,054,720	1,154,994	(100,274)	(8.7)
April	374,384	395,614	(21,230)	(5.4)
May	344,688	355,442	(10,754)	(3.0)
June	335,488	342,316	(6,828)	(2.0)
4th Quarter Subtotal	1,054,560	1,093,372	(38,812)	(3.5)
Annual Total	\$4,147,714	\$4,443,212	(\$295,498)	(6.7%)

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Polk Parkway
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	68,366	69,349	(1.4%)
August	68,324	68,151	0.3
September	68,735	69,348	(0.9)
October	71,470	71,467	0.0
November	68,850	68,632	0.3
December	71,520	72,664	(1.6)
January	68,497	70,666	(3.1)
February	76,490	76,504	(0.0)
March	78,051	77,001	1.4
April	77,179	77,224	(0.1)
May	71,965	73,210	(1.7)
June	72,665	72,267	0.6
AADT	71,804	72,175	(0.5%)

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Polk Parkway
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$1,746,564	\$1,771,620	(\$25,056)	(1.4%)
August	1,732,818	1,688,328	44,490	2.6
September	1,683,819	1,710,799	(26,980)	(1.6)
1st Quarter Subtotal	5,163,201	5,170,747	(7,546)	(0.1)
October	1,809,901	1,815,628	(5,727)	(0.3)
November	1,678,074	1,678,806	(732)	-
December	1,799,117	1,840,542	(41,425)	(2.3)
2nd Quarter Subtotal	5,287,092	5,334,976	(47,884)	(0.9)
January	1,728,440	1,793,315	(64,875)	(3.6)
February	1,746,390	1,753,732	(7,342)	(0.4)
March	1,977,309	1,966,551	10,758	0.5
3rd Quarter Subtotal	5,452,139	5,513,598	(61,459)	(1.1)
April	1,894,704	1,892,962	1,742	0.1
May	1,820,873	1,824,600	(3,727)	(0.2)
June	1,773,562	1,759,223	14,339	0.8
4th Quarter Subtotal	5,489,139	5,476,785	12,354	0.2
Annual Total	\$21,391,571	\$21,496,106	(\$104,535)	(0.5%)

Source: Turnpike Enterprise Finance Office

**Suncoast Parkway
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009**

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	71,440	68,444	4.4%
August	70,365	68,577	2.6
September	71,973	68,274	5.4
October	74,258	71,192	4.3
November	73,545	70,757	3.9
December	75,787	74,837	1.3
January	71,775	71,315	0.6
February	77,493	76,267	1.6
March	79,590	77,451	2.8
April	80,270	77,013	4.2
May	76,306	72,613	5.1
June	76,566	72,926	5.0
AADT	74,919	72,443	3.4%

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Suncoast Parkway
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$1,703,885	\$1,631,592	\$72,293	4.4%
August	1,660,551	1,594,143	66,408	4.2
September	1,624,676	1,555,013	69,663	4.5
1st Quarter Subtotal	4,989,112	4,780,748	208,364	4.4
October	1,724,847	1,674,006	50,841	3.0
November	1,677,648	1,637,988	39,660	2.4
December	1,762,889	1,769,786	(6,897)	(0.4)
2nd Quarter Subtotal	5,165,384	5,081,780	83,604	1.6
January	1,663,215	1,674,179	(10,964)	(0.7)
February	1,628,075	1,632,790	(4,715)	(0.3)
March	1,846,537	1,845,284	1,253	0.1
3rd Quarter Subtotal	5,137,827	5,152,253	(14,426)	(0.3)
April	1,821,962	1,771,884	50,078	2.8
May	1,783,747	1,716,139	67,608	3.9
June	1,722,879	1,653,937	68,942	4.2
4th Quarter Subtotal	5,328,588	5,141,960	186,628	3.6
Annual Total	\$20,620,911	\$20,156,741	\$464,170	2.3%

Source: Turnpike Enterprise Finance Office

Western Beltway, Part C
Comparison of Daily Transactions by Month
FY 2010 vs. FY 2009

Month	Average Daily Transactions (ADT)*		Change
	FY 2010	FY 2009	
July	14,585	14,284	2.1%
August	13,564	12,966	4.6
September	12,305	11,835	4.0
October	13,224	12,813	3.2
November	12,933	12,376	4.5
December	13,800	13,516	2.1
January	12,976	13,223	(1.9)
February	14,445	14,328	0.8
March	15,745	15,066	4.5
April	15,631	14,811	5.5
May	13,934	13,104	6.3
June	14,949	14,063	6.3
AADT	14,005	13,528	3.5%

Source: Turnpike Enterprise Finance Office

* ADT at tolled plaza locations

**Western Beltway, Part C
Quarterly Revenue Results
FY 2010 vs. FY 2009**

Months	FY 2010	FY 2009	Variance	
			Amount	Change
July	\$415,039	\$419,512	(\$4,473)	(1.1%)
August	386,479	360,605	25,874	7.2
September	352,183	350,101	2,082	0.6
1st Quarter Subtotal	1,153,700	1,130,218	23,482	2.1
October	386,200	386,819	(619)	(0.2)
November	362,956	357,881	5,075	1.4
December	396,755	406,522	(9,767)	(2.4)
2nd Quarter Subtotal	1,145,911	1,151,222	(5,311)	(0.5)
January	375,607	398,986	(23,379)	(5.9)
February	379,712	387,991	(8,279)	(2.1)
March	452,788	446,798	5,990	1.3
3rd Quarter Subtotal	1,208,107	1,233,775	(25,668)	(2.1)
April	438,687	421,607	17,080	4.1
May	406,199	386,707	19,492	5.0
June	414,086	395,553	18,533	4.7
4th Quarter Subtotal	1,258,971	1,203,867	55,104	4.6
Annual Total	\$4,766,690	\$4,719,082	\$47,608	1.0%

Source: Turnpike Enterprise Finance Office

**Expansion Projects
Vehicle Mix – Key Indicators
FY 2010**

Description	Amount		Truck Vehicles Percent of Total
	Passenger Vehicles (2-axle)	Truck Vehicles (3+ axle)	
Transactions (000)	209,970	7,219	3.3%
Vehicle Miles Traveled (VMT) (000)	1,476,048	50,692	3.3
Toll Revenue (\$000)	\$147,615	\$15,589	9.6
Average Toll Collected Per Transaction	\$0.70	\$2.16	N/A
Average Toll Per Mile	\$0.10	\$0.31	N/A

**Expansion Projects
Impact of Holiday Traffic
FY 2010**

Holiday	Percent Deviation from AADT						
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C
July 4th	8.9%	17.8%	10.1%	17.0%	12.2%	8.8%	16.6%
Labor Day	68.3	56.0	15.8	37.2	14.6	13.4	25.9
Thanksgiving	18.6	21.4	19.6	33.3	18.0	17.9	17.8
Christmas	10.8	11.6	20.7	15.3	15.1	23.6	9.9
New Year	9.2	3.6	8.6	46.9	9.5	13.0	26.4
Easter	17.7	15.3	18.2	26.9	16.2	15.8	24.5
Memorial Day	15.8	14.2	16.1	22.4	11.5	10.7	4.8

Source: Turnpike Enterprise Finance Office

**Expansion Projects
Seasonal Traffic Variation
FY 2010**

Month	Seasonal Factor						
	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C
July, 2009	0.97	1.01	0.96	1.06	0.97	0.97	1.06
August	0.98	1.00	0.98	1.00	0.97	0.96	0.99
September	0.96	0.97	0.97	0.88	0.94	0.95	0.87
October	1.02	1.03	1.02	0.96	1.01	1.01	0.96
November	0.97	0.96	0.95	0.93	0.95	0.97	0.91
December	1.03	1.01	1.03	1.06	1.02	1.03	1.00
January, 2010	0.99	0.96	0.97	0.95	0.97	0.98	0.94
February	0.96	0.94	0.94	0.95	0.98	0.95	0.95
March	1.09	1.07	1.07	1.14	1.11	1.08	1.15
April	1.02	1.04	1.05	1.07	1.06	1.06	1.10
May	1.02	1.02	1.04	1.01	1.02	1.04	1.01
June	0.99	0.99	1.02	0.99	1.00	1.01	1.05

Source: Turnpike Enterprise Finance Office

**Expansion Projects
FY 2010 Toll Revenue Forecast (\$000)**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Connector Extension	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	Total
2011	\$50,182	\$31,160	\$32,002	\$4,185	\$21,595	\$20,972	\$4,910	\$165,006
2012	50,849	31,574	32,428	4,244	21,904	21,411	5,214	167,624
2013	51,663	32,080	32,946	4,320	22,298	21,924	5,472	170,703
2014	52,489	32,593	33,507	4,415	22,767	22,501	5,727	173,999
2015	53,329	33,114	34,110	4,513	23,245	23,093	5,870	177,274
2016	54,182	33,677	34,758	4,616	23,733	23,700	6,017	180,683
2017	55,082	34,283	35,418	4,727	24,255	24,323	6,167	184,255
2018	55,996	34,901	36,091	4,845	24,813	24,963	6,322	187,931
2019	56,926	35,529	36,777	4,966	25,408	25,619	6,480	191,705
2020	57,871	36,204	37,476	5,091	26,044	26,293	6,642	195,621
2021	58,831	36,892	38,188	5,218	26,721	26,985	6,808	199,643

Note: The above revenue forecasts reflect the construction of the Pace Road interchange on Polk Parkway in FY 2012.

**Expansion Projects
Percent Change Toll Revenue Forecast
FY 2010 vs. 2009**

Fiscal Year	Sawgrass Expressway	Seminole Expressway	Veterans Expressway	Southern Conn. Ext.	Polk Parkway	Suncoast Parkway	Western Beltway, Part C	Total
2011	8.2%	(0.9%)	6.6%	(3.3%)	2.5%	2.3%	(11.1%)	3.6%
2012	8.5	(1.0)	6.5	(3.5)	2.6	(0.3)	(18.4)	3.0
2013	8.9	(1.0)	6.6	(3.4)	2.6	(1.4)	(21.4)	2.7
2014	9.1	(1.2)	6.7	(3.1)	2.7	(2.0)	(22.5)	2.6
2015	8.9	(1.5)	6.7	(3.1)	2.3	(2.3)	(24.8)	2.2
2016	8.6	(1.8)	6.7	(3.1)	1.8	(2.3)	(25.5)	2.0
2017	8.2	(1.9)	6.7	(3.1)	1.3	(2.1)	(25.7)	1.8
2018	7.8	(2.1)	6.6	(3.0)	0.8	(1.8)	(25.6)	1.6
2019	7.4	(2.3)	6.6	(3.0)	0.5	(1.6)	(25.3)	1.4
2020	7.1	(2.4)	6.6	(2.8)	0.2	(1.4)	(25.0)	1.3
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A: FY 2009 10-year revenue forecast is through FY 2020.